

SANTA MARIA DOCK COOPERATIVE, INC.

2022 Budget Meeting Minutes

DATE: November 12, 2021

TIME: 10:45 AM

LOCATION: Pool Gazebo Deck, Santa Maria Condo Association, Ft. Myers Beach, Fl. 33931

1. Calling the meeting to order:

- a) The meeting was called to order at 10:45 AM by Jeff Langer, President.

2. Determination of a Quorum / Certifying of Proxies:

- a) All Board members were present; Jeff Langer, Gert Walter, and Bobby Hinkle. President Jeff Langer verified a quorum and confirmed that 25 proxies were returned by SM dock slip owners.

3. Proof of Notice of meeting:

- a) President Jeff Langer certified that notices were posted in lobbies at both buildings in accordance with the Florida statutes, and on Association website.

4. Treasurers Report:

- a) Treasurer Gert Walter explained the overall budget that all owners received prior to this meeting. Budget is to stay the same, status quo, without any increase at this time. He reported \$361,000 in current reserves for the upcoming seawall reconstruction project, and expects sufficient funds for the dock's portion of the project however, probably not enough for replacing all the docks and dredging. No questions on proposed budget.

5. New Business:

- a) President Jeff Langer made motions to approve the two questions on the limited proxy; 1) rollover of excess operating funds; board vote was unanimous and

approved. 2) waiving of financial reporting requirements; board vote was unanimous and approved.

- b) Then he made a motion to adoption the 2022 budget as presented; board vote was unanimous and approved.

6. Owner Comments:

- a) Owners concerns about upcoming Sea Wall Project. Gert Walter explained the many aspects of this sized project in great detail. Job studies, planning, working with contractors, dredging rules, sea wall heights, etc.

7. Adjournment:

- a) A motion was made by Mr. Langer to adjourn the meeting, and was seconded and approved unanimously and the meeting was adjourned at 11:14AM